



Date: 12<sup>th</sup> March, 2026

<b>The General Manager, Listing Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001</b>	<b>The Vice-President, Listing Department National Stock Exchange of India Limited “Exchange Plaza”, Bandra – Kurla Complex, Bandra (E), Mumbai – 400 051</b>
Scrip Code : 533160	Scrip Symbol : DBREALTY
Fax No.: 022 – 2272 3121/ 2039	Fax No.: 022 – 26598237/38

Dear Sir/ Madam,

**Sub: Effective Date of the Scheme of Amalgamation of Sahyadri Agro and Dairy Private Limited (“Transferor Company”) with Horizontal Ventures Private Limited (“Transferee Company”) and their Shareholders.**

In continuation to our intimation dated 30<sup>th</sup> January, 2026 informing about the order of the Hon’ble National Company Law Tribunal, Mumbai- Bench I dated 29<sup>th</sup> January, 2026 sanctioning the amalgamation of Sahyadri Agro Dairy Private Limited (“SADPL”/“Transferor Company”) with Horizontal Ventures Private Limited (“HVPL”/“Transferee Company”), a step-down subsidiary of the Company (“Scheme”), we have to update that pursuant to receipt of certified copy the said Order, the formalities of filing the said Certified Order with the Registrar of Companies through MCA portal have been completed today. Accordingly, upon such filing, the Scheme has become effective from today i.e. 12<sup>th</sup> March, 2026. The Appointment date for the said amalgamation of SADPL with HVPL is 01<sup>st</sup> April, 2025.

In view of the above, all the conditions precedent to the effective of the Scheme of Amalgamation shall stand fulfilled.

You are requested to take the same on record.

Thanking You,  
Yours faithfully,

**For Valor Estate Limited  
(Formerly known as D B Realty Limited)**

**Jignesh Shah  
Company Secretary**

**VALOR ESTATE LIMITED**

**(Formerly known as D B Realty Limited)**

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