

XBRL Excel Utility	
1.	Overview
2.	Before you begin
3.	Index
4.	Steps for Filing Integrated Governance Report
5.	Fill up the data in excel utility

1. Overview

The excel utility can be used for creating the XBRL/XML file for efilng of Integrated Governance Report.

2. Before you begin

1. The version of Microsoft Excel in your system should be Microsoft Office Excel 2007 and above.
2. The system should have a file compression software to unzip excel utility file.
3. Make sure that you have downloaded the latest Excel Utility from BSE Website to your local system.
4. Make sure that you have downloaded the Chrome Browser to view report generated from Excel utility.
5. Please enable the Macros (if disabled) as per instructions given in manual, so that all the functionalities of Excel Utility works fine. Please first go through Enable Macro - Manual attached with zip file.
6. Kindly use this file in local system instead of OneDrive/shared drive. Because it may gives an error "Run-time error '52' : Bad file name or number" While clicking on textblock button if files saved on OneDrive/shared drive.

3. Index

1	Details of general information about company	General Info
2	Composition of BOD	Annexure I - Composition of BOD
3	Composition of Committee	Annexure I - Composition of Committee
4	Meeting of BOD	Annexure I - Meeting of BOD
5	Meeting of Committees	Annexure I - Meeting of Committees
6	Affirmation	Annexure I - Affirmation
7	Website	Annexure II - Website
8	Annual Affirmation	Annexure II - Annual Affirmation
9	Annual Affirmation Continue	Annexure II -Annual Affirmation Continue
10	Annexure III Affirmations	Half yearly Affirmations
11	Additional Half yearly Disclosure	Additional Half Yearly Disc
12	Details of Cyber security incidence	Cyber security incidence
13	Signatory Details	Signatory Details
14	Investor Grievance Report	Investor Grievance Report
15	Acquisition of Shares or Voting	Acquisition of Shares or Voting
16	Imposition of Fine or Penalty	Imposition of Fine or Penalty
17	Ongoing TaxLitigations_Disputes	Ongoing TaxLitigations_Disputes

5. Steps for Filing Integrated Governance Report

I. Fill up the data: Navigate to each field of every section in the sheet to provide applicable data in correct format. (Formats will get reflected while filling data.)

- Use paste special command to paste data from other sheet.

II. Validating Sheets: Click on the "**Validate**" button to ensure that the sheet has been properly filled and also data has been furnished in proper format. If there are some errors on the sheet, excel utility will prompt you about the same.

III. Validate All Sheets: Click on the "**Home**" button. And then click on "Validate All Sheet" button to ensure that all sheets has been properly filled and validated successfully. If there are some errors on the sheet, excel utility will prompt you about the same and stop validation at the same time. After correction, once again follow the same procedure to validate all sheets.

Excel Utility will not allow you to generate XBRL/XML until you rectify all errors.

IV. Generate XML : Excel Utility will not allow you to generate XBRL/XML unless successful validation of all sheet is completed. Now click on 'Generate XML' to generate XBRL/XML file.

- Save the XBRL/XML file in your desired folder in local system.

V. Generate Report : Excel Utility will allow you to generate Report. Now click on 'Generate Report' to generate html report.

- Save the HTML Report file in your desired folder in local system.

- To view HTML Report open "Chrome Web Browser" .

- To print report in PDF Format, Click on print button and save as PDF.

VI. Upload XML file to BSE Listing Center: For uploading the XBRL/XML file generated through Utility, login to BSE Listing Center and upload generated xml file. On Upload screen provide the required information and browse to select XML file and submit the XML.

6. Fill up the data in excel utility

1. Cells with red fonts indicate mandatory fields.

2. If mandatory field is left empty, then Utility will not allow you to proceed further for generating XML.

3. You are not allowed to enter data in the Grey Cells.

4. If fields are not applicable to your company then leave it blank. Do not insert Zero unless it is a mandatory field.

5. Data provided must be in correct format, otherwise Utility will not allow you to proceed further for generating XML.

6. Select data from "Dropdown list" wherever applicable.

7. Adding Notes: Click on "Add Notes" button to add notes.

[Home](#)[Validate](#)

General information about company

Scrip code	533160	
NSE Symbol	DBREALTY	
MSEI Symbol	NOTLISTED	
ISIN	INE879I01012	
Name of the entity	Valor Estate Limited	
Date of start of financial year	01-04-2024	
Date of end of financial year	31-03-2025	
Reporting Quarter Type	Yearly	
Date of Quarter Ending	31-03-2025	Enter the quarter ended date only
Type of company	Equity	
Whether Annexure I (Part A) of the SEBI Circular dated December 31, 2024 related to Compliance Report on Corporate Governance is applicable to the entity?	Yes	
Whether Annexure I (Part B) of the SEBI Circular dated December 31, 2024 related to Investor Grievance Redressal Report is Applicable to the entity?	Yes	
Whether Annexure I (Part C) of the SEBI Circular dated December 31, 2024 related to Disclosure of Acquisition of Shares or Voting Rights in Unlisted Companies is Applicable to the entity?	Yes	
Whether Annexure I (Part D) of the SEBI Circular dated December 31, 2024 related to Disclosure of Imposition of Fine or Penalty is Applicable to the entity?	Yes	
Whether Annexure I (Part E) of the SEBI Circular dated December 31, 2024 related to Disclosure of Updates to Ongoing Tax Litigations or Disputes is Applicable to the entity?	Yes	
Whether Annexure I (Part F) of the SEBI Circular dated December 31, 2024 related to Disclosure Of Loans / Guarantees / Comfort Letters / Securities Etc. is Applicable to the entity?	Yes	
Risk management committee	Applicable	
Market Capitalisation as per immediate previous Financial Year	Top 500 listed entities	
Is SCORE ID Available ?	Yes	
SCORE Registration ID	d00002	
Reason For No SCORE ID		
Type of Submission	Original	
Remarks (website dissemination)	Add Notes	
Remarks for Exchange (not for Website Dissemination)	Add Notes	

[Prev](#)[Next](#)

[Home](#)[Validate](#)

Annexure I
Annexure I to be submitted by listed entity on quarterly basis
I. Composition of Board of Directors

Disclosure of notes on composition of board of directors explanatory												Add Notes														
Whether the listed entity has a Regular Chairperson												Yes														
Whether Chairperson is related to MD or CEO												Yes														
Disqualification of Directors under section 164 of the Companies Act, 2013																										
Sr	Title (Mr / Ms)	Name of the Director	PAN	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of Birth	Whether the director is disqualified?	Start Date of disqualification	End Date of disqualification	Details of disqualification	Current status	Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations]	Date of passing special resolution	Initial Date of appointment	Date of Re-appointment	Date of cessation	Tenure of director (in months)	No of directorships in listed entities including this listed entity with reference to regulation 17A of Listing Regulations	No of independent directorships in listed entities including this listed entity with reference to Regulation 26(1) of Listing Regulations [Refer Regulation 17A(1) & reg. 17A(2)]	No of memberships in Audit / Stakeholder Committee(s) including this listed entity [Refer Regulation 26(1) of Listing Regulations]	No of post of Chairperson in Audit / Stakeholder Committee held in listed entities including this listed entity [Refer Regulation 26(1) of Listing Regulations]	Reason for Cessation	Notes for not providing PAN	Notes for not providing DIN
1	Mr	Vinod Kumar Goenka	AEUPG7032A	00029033	Executive Director	Chairperson	MD	02-07-1959	No				Active	NA	08-01-2007	01-09-2022			1	0	0	0				
2	Mr	Shahid Usman Balwa	AACP80311K	00016839	Executive Director	Not Applicable	MD	04-01-1974	No				Active	NA	10-12-2011	10-12-2024			1	0	2	0				
3	Mr	Maheesh Manilal Gandhi	AABPG3545P	00016568	Non-Executive - Independent Director	Not Applicable	Shareholder Director	16-12-1952	No				Active	NA	12-02-2021	12-02-2021	49.00	1	1	3	2					
4	Mrs	Maryam Khan	DCOPV95671C	01263348	Non-Executive - Independent Director	Not Applicable	Shareholder Director	07-11-1976	No				Active	NA	14-08-2018	14-08-2023	79.00	1	1	2	0					
5	Mr	Nabil Yusuf Patel	AMAP94970G	00298093	Executive Director	Not Applicable		07-03-1979	No				Active	NA	15-09-2020	12-04-2024			1	0	0	0				
6	Mr	Rajeev RA	AAHPR84498J	03125952	Non-Executive - Independent Director	Not Applicable	Shareholder Director	01-03-1961	No				Active	NA	27-09-2024	27-09-2024	6.13	1	1	1	1					

[Prev](#)[Next](#)

[Home](#)[Validate](#)

Annexure 1

II. Composition of Committees

Note: Please enter DIN. After entering DIN, Name of Committee members and Category 1 of Directors shall be pre-filled automatically

For this quarter kindly note the following points:
 1. Date of Appointment and Date of Cessation (if applicable) must be mandatorily filled for every Committee.
 2. Date of Appointment can be any day upto September 30, i.e. July 1,2022 to September 30,2022
 3. Date of Cessation must be for the current quarter only, i.e. July 1,2022 to September 30,2022

Add Notes

Audit Committee Details							
Whether the Audit Committee has a Regular Chairperson							
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1.	00165438	Maheen Mehta Gandhi	Non-Executive - Independent Director	Chairperson	12-02-2021		
2.	00216139	Shahid Umar Belwa	Executive Director	Member	10-12-2011		
3.	01263148	Maryam Khan	Non-Executive - Independent Director	Member	27-09-2024		
4.							
5.							
6.							
7.							
8.							
9.							
10.							

Note: Please enter DIN. After entering DIN, Name of Committee members and Category 1 of Directors shall be pre-filled automatically

Nomination and remuneration committee

Whether the Nomination and remuneration committee has a Regular Chairperson

Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1.	00165438	Maheen Mehta Gandhi	Non-Executive - Independent Director	Chairperson	12-02-2021		
2.	01263148	Maryam Khan	Non-Executive - Independent Director	Member	29-03-2019		
3.	03125152	Rajeev RA	Non-Executive - Independent Director	Member	27-09-2024		
4.							
5.							
6.							
7.							
8.							
9.							
10.							

Note: Please enter DIN. After entering DIN, Name of Committee members and Category 1 of Directors shall be pre-filled automatically

Stakeholders Relationship Committee

Whether the Stakeholders Relationship Committee has a Regular Chairperson

Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1.	03125152	Rajeev RA	Non-Executive - Independent Director	Chairperson	27-09-2024		
2.	00216139	Shahid Umar Belwa	Executive Director	Member	10-12-2011		
3.	00165438	Maheen Mehta Gandhi	Non-Executive - Independent Director	Member	30-09-2021		
4.							
5.							
6.							
7.							
8.							
9.							
10.							

Risk Management Committee

Whether the Risk Management Committee has a Regular Chairperson

Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1.	00209033	Virend Kumar Goenka	Executive Director	Chairperson	10-09-2021		
2.	00216139	Shahid Umar Belwa	Executive Director	Member	10-12-2011		
3.	00165438	Maheen Mehta Gandhi	Non-Executive - Independent Director	Member	27-09-2024		
4.							
5.							
6.							
7.							
8.							
9.							
10.							

Note: Please enter DIN. After entering DIN, Name of Committee members and Category 1 of Directors shall be pre-filled automatically

Corporate Social Responsibility Committee

Whether the Corporate Social Responsibility Committee has a Regular Chairperson

Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1.	00165438	Maheen Mehta Gandhi	Non-Executive - Independent Director	Chairperson	10-09-2021		
2.	00209033	Virend Kumar Goenka	Executive Director	Member	27-09-2019		
3.	03125152	Rajeev RA	Non-Executive - Independent Director	Member	27-09-2024		
4.							
5.							
6.							
7.							
8.							
9.							
10.							

Other Committee

Sr	DIN Number	Name of Committee members	Name of other committee	Category 1 of directors	Category 2 of directors	Remarks
1.	00216139	Shahid Umar Belwa	Finance & Investment Committee	Executive Director	Chairperson	
2.	01263148	Maryam Khan	Finance & Investment Committee	Non-Executive - Independent Director	Member	
3.	00165438	Maheen Mehta Gandhi	Finance & Investment Committee	Non-Executive - Independent Director	Member	
4.						
5.						
6.						
7.						
8.						
9.						
10.						



[Home](#)[Validate](#)**Annexure 1****III. Meeting of Board of Directors**

Disclosure of notes on meeting of board of directors explanatory		Add Notes					
Sr. No.	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Notes for not providing Date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors as on date of the meeting	Number of Directors present* (All directors including Independent Director)	No. of Independent Directors attending the meeting*
Add Delete							
1	27-11-2024			Yes	6	5	3
2	21-01-2025	54		Yes	6	5	3
3	12-02-2025	21		Yes	6	6	3

[Prev](#)[Next](#)

* to be filled in only for the current quarter meetings

Annexure 1

IV. Meeting of Committees

Disclosure of notes on meeting of committees explanatory							Add Notes			
Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reason for not providing date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors in the Committee as on date of the meeting	Number of Directors Present (All Directors including Independent Director)	No. of Independent Directors attending the meeting*	No. of members attending the meeting (other than Board of Directors)
<input style="margin-right: 10px; border: 1px solid red; border-radius: 5px; padding: 2px 10px; background-color: transparent; color: red; font-weight: bold; font-size: 10px; font-family: inherit;" type="button" value="Add"/> <input style="border: 1px solid red; border-radius: 5px; padding: 2px 10px; background-color: transparent; color: red; font-weight: bold; font-size: 10px; font-family: inherit;" type="button" value="Delete"/>										
1	Audit Committee	27-11-2024				Yes	3	3	2	0
2	Audit Committee	21-01-2025	54			Yes	3	3	2	0
3	Audit Committee	12-02-2025	21			Yes	3	3	2	0
4	Nomination and remuneration committee	12-02-2025				Yes	3	3	3	0
5	Stakeholders Relationship Committee	12-02-2025				Yes	3	3	2	0
6	Risk Management Committee	14-11-2024				Yes	3	3	1	0
7	Risk Management Committee	12-02-2025	89			Yes	3	3	1	0
8	Corporate Social Responsibility Committee	12-02-2025		Independent Directors Meeting		Yes	3	3	2	0
9	Other Committee	12-02-2025				Yes	3	3	3	0

* to be filled in only for the current quarter meetings

[Home](#)[Validate](#)**Annexure 1****V. Affirmations**

Sr	Subject	Compliance status (Yes/No)
1	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	Yes
2	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 a. Audit Committee	Yes
3	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. b. Nomination & remuneration committee	Yes
4	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. c. Stakeholders relationship committee	Yes
5	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. d. Risk management committee (applicable to the top 1000 listed entities)	Yes
6	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
7	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
8	This report and/or the report submitted in the previous quarter has been placed before Board of Directors.	Yes
9	Any comments/observations/advice of Board of Directors may be mentioned here:	Add Notes

[Prev](#)[Next](#)**Annexure 1**

Sr	Subject	Compliance status
1	Name of signatory	Shahid Usman Balwa
2	Designation	Managing Director

[Home](#)[Validate](#)**Details of Cyber security incidence**

Whether as per Regulation 27(2)(ba) of SEBI (LODR) Regulations, 2015 there has been cyber security incidents or breaches or loss of data or documents during the quarter	No	
Other details of cyber security incidence or breaches or loss of data event	Add Notes	
Number of cyber security incidence or breaches or loss of data event occurred during the quarter		
Sr.	Date of the event	Brief details of the event

Annexure II

Annexure II to be submitted by listed entity at the end of the financial year (for the whole of financial year)

I. Disclosure on website in terms of LODR Regulation

Sr	Item	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.	Web address
As per regulation 46(2) of the LODR:				
1.1	Details of business	Yes		https://www.dbrealty.co.in/
1.2	Memorandum of Association and Articles of Association	Yes		https://www.dbrealty.co.in/memorandum-and-articles-of-association.php
1.3	Brief profile of board of directors including directorship and full-time positions in body corporates	Yes		https://www.dbrealty.co.in/home.php
2	Terms and conditions of appointment of independent directors	Yes		https://www.dbrealty.co.in/pdf/Terms-and-Conditions-of-the-Independent-Directors.pdf
3	Composition of various committees of board of directors	Yes		https://www.dbrealty.co.in/pdf/Composition-of-Committees.pdf
4	Code of conduct of board of directors and senior management personnel	Yes		https://www.dbrealty.co.in/pdf/Code-of-Conduct-for-senior-management.pdf
5	Details of establishment of vigil mechanism/ Whistle Blower policy	Yes		https://www.dbrealty.co.in/pdf/Vigil-Mechanism-or-Whistle-Blower-Policy.pdf
6	Criteria of making payments to non-executive directors	Yes		https://www.dbrealty.co.in/pdf/Nomination-&-Remuneration-Policy.pdf
7	Policy on dealing with related party transactions	Yes		https://www.dbrealty.co.in/pdf/RPT-Policy.pdf
8	Policy for determining 'material' subsidiaries	Yes		https://www.dbrealty.co.in/pdf/Policy-for-Material-Subsidiary.pdf
9	Details of familiarization programmes imparted to independent directors	Yes		https://www.dbrealty.co.in/familiarization-programmes-of-independent-director.php
10	Email address for grievance redressal and other relevant details	Yes		https://www.dbrealty.co.in/pdf/Investors-Grievances-Contact.pdf
11	Contact information of the designated officials of the listed entity who are responsible for assisting and handling investor grievances	Yes		https://www.dbrealty.co.in/pdf/Investors-Grievances-Contact.pdf
12	Financial results	Yes		https://www.dbrealty.co.in/financial-result.php
13	Shareholding pattern	Yes		https://www.dbrealty.co.in/shareholding-statements.php
14	Details of agreements entered into with the media companies and/or their associates	NA		
15.1	(I) Schedule of analyst or institutional investor meet (II) Presentations prepared by the listed entity for analysts or institutional investors meet, post earnings or quarterly calls prior to beginning of such events.	Yes		https://www.dbrealty.co.in/analyst-presentation.php
15.2	Audio recordings, video recordings, if any, and transcripts of post earnings or quarterly calls, by whatever name called, conducted physically or through digital means	NA		
16	New name and the old name of the listed entity	Yes		https://www.dbrealty.co.in/pdf/Company-Information.pdf
17	Advertisements as per regulation 47 (1)	Yes		https://www.dbrealty.co.in/news-paper-publications.php
18	Credit rating or revision in credit rating obtained	NA		
19	Separate audited financial statements of each subsidiary of the listed entity in respect of a relevant financial year	Yes		https://www.dbrealty.co.in/ann-subsidiary.php
20	Secretarial Compliance Report	Yes		https://www.dbrealty.co.in/annual-secretarial-compliance-report.php
21	Materiality Policy as per Regulation 30 (4)	Yes		https://www.dbrealty.co.in/pdf/Material-Events-Policy.pdf
22	Disclosure of contact details of KMP who are authorized for the purpose of determining materiality as required under regulation 30(5)	Yes		https://www.dbrealty.co.in/pdf/Contact-Details-of-KMP-for-determining-Material-Events.pdf
23	Disclosures under regulation 30(8)	Yes		https://www.dbrealty.co.in/regulation-30(LODR).php
24	Statements of deviation(s) or variations(s) as specified in regulation 32	Yes		https://www.dbrealty.co.in/statement-of-deviation(LODR)regulation32.php
25	Dividend Distribution policy as per Regulation 43A(1)	Yes		https://www.dbrealty.co.in/pdf/Divident-Distribution-Policy.pdf
26.1	Annual return as provided under section 92 of the Companies Act, 2013	Yes		https://www.dbrealty.co.in/mgt-7-annual-return.php
26.2	Employee Benefit scheme documents framed in terms of SEBI (SBE) Regulations, 2021	Yes		https://www.dbrealty.co.in/employee-benefit-scheme-documents.php
27	Confirmation that the above disclosures are in a separate section as specified in regulation 46(2)	Yes		https://www.dbrealty.co.in/
28	Compliance with regulation 46(3) with respect to accuracy of disclosures on the website and timely updating	Yes		https://www.dbrealty.co.in/
29	Disclosure of notes on website in terms of Listing Regulations explanatory [Text Block]		Add Notes	

Prev

Next

[Home](#)[Validate](#)**Annexure II**

II. Annual Affirmations			
Sr	Particulars	Regulation Number	Compliance status (Yes/No/NA)
1	Independent director(s) have been appointed in terms of specified criteria of 'independence' and/or 'eligibility'	16(1)(b)	Yes
2	Board composition	17(1), 17(1A) & 17(1C), 17(1D) & 17(1E)	Yes
3	Meeting of Board of directors	17(2)	Yes
4	Quorum of Board meeting	17(2A)	Yes
5	Review of Compliance Reports	17(3)	Yes
6	Plans for orderly succession for appointments	17(4)	Yes
7	Code of Conduct	17(5)	Yes
8	Fees/compensation	17(6)	NA
9	Minimum Information	17(7)	Yes
10	Compliance Certificate	17(8)	Yes
11	Risk Assessment & Management	17(9)	Yes
12	Performance Evaluation of Independent Directors	17(10)	Yes
13	Recommendation of Board	17(11)	Yes
14	Maximum number of Directorships	17A	Yes
15	Composition of Audit Committee	18(1)	Yes
16	Meeting of Audit Committee	18(2)	Yes
17	Role of Audit Committee and information to be reviewed by the audit committee	18(3)	Yes
18	Composition of nomination & remuneration committee	19(1) & (2)	Yes
19	Quorum of Nomination and Remuneration Committee meeting	19(2A)	Yes
20	Meeting of Nomination and Remuneration Committee	19(3A)	Yes
21	Role of Nomination and Remuneration Committee	19(4)	Yes
22	Composition of Stakeholder Relationship Committee	20(1), 20(2) & 20(2A)	Yes
23	Meeting of Stakeholders Relationship Committee	20(3A)	Yes
24	Role of Stakeholders Relationship Committee	20(4)	Yes
25	Composition and role of risk management committee	21(1),(2),(3),(4)	Yes
26	Meeting of Risk Management Committee	21(3A)	Yes
27	Quorum of Risk Management Committee meeting	21(3B)	Yes
28	Gap between the meetings of the Risk Management Committee	21(3C)	Yes
29	Vigil Mechanism	22	Yes
30	Policy for related party Transaction	23(1), (1A), (5), (6), & (8)	Yes
31	Prior or Omnibus approval of Audit Committee for all related party transactions	23(2), (3)	Yes
32	Approval for material related party transactions	23(4)	Yes
33	Disclosure of related party transactions on consolidated basis	23(9)	Yes
34	Composition of Board of Directors of unlisted material Subsidiary	24(1)	Yes
35	Other Corporate Governance requirements with respect to subsidiary of listed entity	24(2),(3),(4),(5) & (6)	Yes
36	Alternate Director to Independent Director	25(1)	NA
37	Maximum Tenure	25(2)	Yes
38	Appointment, Re-appointment or removal of an Independent Director through special resolution or the alternate mechanism	25(2A)	Yes
39	Meeting of independent directors	25(3) & (4)	Yes
40	Familiarization of independent directors	25(7)	Yes
41	Declaration from Independent Director	25(8) & (9)	Yes
42	Directors and Officers insurance	25(10)	Yes
43	Confirmation with respect to appointment of Independent Directors who resigned from the listed entity	25(11)	NA
44	Memberships in Committees	26(1)	Yes
45	Affirmation with compliance to code of conduct from members of Board of Directors and Senior management personnel	26(3)	Yes
46	Policy with respect to Obligations of directors and senior management	26(2) & 26(5)	Yes
47	Approval of the Board and shareholders for compensation or profit sharing in connection with dealings in the securities of the listed entity	26(6)	NA
48	Vacancies in respect Key Managerial Personnel	26A(1) & 26A(2), 26A(3)	NA

Any other information to be provided

[Add Notes](#)[Prev](#)[Next](#)**Annexure II**

1	Name of signatory	Shahid Usman Balwa
2	Designation	Managing Director

[Home](#)[Validate](#)

Annexure II

III. Affirmations

Sr	Particulars	Compliance status (Yes/No/NA)
1	The Listed Entity has approved Material Subsidiary Policy and the Corporate Governance requirements with respect to subsidiary of Listed Entity have been complied	Yes
Any other information to be provided		Add Notes

[Prev](#)[Next](#)

Annexure II

1	Name of signatory	Shahid Usman Balwa
2	Designation	Managing Director

Additional Half yearly Disclosure																							
DISCLOSURE OF LOANS / GUARANTEES / COMFORT LETTERS / SECURITIES ETC. (applicable only for half-yearly filings)																							
Any Other Information for Disclosure of Loans / Guarantees / Comfort Letters / Securities Etc.		Add Notes																					
I. Disclosure of Loans/ guarantees/comfort letters /securities etc. Refer note below The Figure should be mentioned in Actual INR only																							
<p>(A) Any loan or any other form of debt advanced by the listed entity directly or indirectly to</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 15%;">Entity</th> <th style="width: 35%;">Aggregate amount advanced during six months</th> <th style="width: 35%;">Balance outstanding at the end of six months</th> <th style="width: 25%;"></th> </tr> </thead> <tbody> <tr> <td>Promoter or any other entity controlled by them</td> <td>0.00</td> <td>0.00</td> <td></td> </tr> <tr> <td>Promoter Group or any other entity controlled by them</td> <td>0.00</td> <td>67250000.00</td> <td></td> </tr> <tr> <td>Directors (including relatives) or any other entity controlled by them</td> <td>0.00</td> <td>0.00</td> <td></td> </tr> <tr> <td>KMPS or any other entity controlled by them</td> <td>0.00</td> <td>500000.00</td> <td></td> </tr> </tbody> </table>				Entity	Aggregate amount advanced during six months	Balance outstanding at the end of six months		Promoter or any other entity controlled by them	0.00	0.00		Promoter Group or any other entity controlled by them	0.00	67250000.00		Directors (including relatives) or any other entity controlled by them	0.00	0.00		KMPS or any other entity controlled by them	0.00	500000.00	
Entity	Aggregate amount advanced during six months	Balance outstanding at the end of six months																					
Promoter or any other entity controlled by them	0.00	0.00																					
Promoter Group or any other entity controlled by them	0.00	67250000.00																					
Directors (including relatives) or any other entity controlled by them	0.00	0.00																					
KMPS or any other entity controlled by them	0.00	500000.00																					
<p>(B) Any guarantee / comfort letter (by whatever name called) provided by the listed entity directly or indirectly, in connection with any loan(s) or any other form of debt availed By</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 15%;">Entity</th> <th style="width: 35%;">Type (guarantee, comfort letter etc.)</th> <th style="width: 35%;">Aggregate amount of issuance during six months</th> <th style="width: 25%;">Balance outstanding at the end of six months(taking into account any invocation)</th> </tr> </thead> <tbody> <tr> <td>Promoter or any other entity controlled by them</td> <td>0</td> <td>0.00</td> <td>0.00</td> </tr> <tr> <td>Promoter Group or any other entity controlled by them</td> <td>Guarantee</td> <td>0.00</td> <td>428000000.00</td> </tr> <tr> <td>Directors (including relatives) or any other entity controlled by them</td> <td>0</td> <td>0.00</td> <td>0.00</td> </tr> <tr> <td>KMPS or any other entity controlled by them</td> <td>0</td> <td>0.00</td> <td>0.00</td> </tr> </tbody> </table>				Entity	Type (guarantee, comfort letter etc.)	Aggregate amount of issuance during six months	Balance outstanding at the end of six months(taking into account any invocation)	Promoter or any other entity controlled by them	0	0.00	0.00	Promoter Group or any other entity controlled by them	Guarantee	0.00	428000000.00	Directors (including relatives) or any other entity controlled by them	0	0.00	0.00	KMPS or any other entity controlled by them	0	0.00	0.00
Entity	Type (guarantee, comfort letter etc.)	Aggregate amount of issuance during six months	Balance outstanding at the end of six months(taking into account any invocation)																				
Promoter or any other entity controlled by them	0	0.00	0.00																				
Promoter Group or any other entity controlled by them	Guarantee	0.00	428000000.00																				
Directors (including relatives) or any other entity controlled by them	0	0.00	0.00																				
KMPS or any other entity controlled by them	0	0.00	0.00																				
<p>(C) Any security provided by the listed entity directly or indirectly, in connection with any loan(s) or any other form of debt availed by</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 15%;">Entity</th> <th style="width: 35%;">Type of security (cash, shares etc.)</th> <th style="width: 35%;">Aggregate value of security provided during six months</th> <th style="width: 25%;">Balance outstanding at the end of six months</th> </tr> </thead> <tbody> <tr> <td>Promoter or any other entity controlled by them</td> <td>0</td> <td>0.00</td> <td>0.00</td> </tr> <tr> <td>Promoter Group or any other entity controlled by them</td> <td>0</td> <td>0.00</td> <td>0.00</td> </tr> <tr> <td>Directors (including relatives) or any other entity controlled by them</td> <td>0</td> <td>0.00</td> <td>0.00</td> </tr> <tr> <td>KMPS or any other entity controlled by them</td> <td>0</td> <td>0.00</td> <td>0.00</td> </tr> </tbody> </table>				Entity	Type of security (cash, shares etc.)	Aggregate value of security provided during six months	Balance outstanding at the end of six months	Promoter or any other entity controlled by them	0	0.00	0.00	Promoter Group or any other entity controlled by them	0	0.00	0.00	Directors (including relatives) or any other entity controlled by them	0	0.00	0.00	KMPS or any other entity controlled by them	0	0.00	0.00
Entity	Type of security (cash, shares etc.)	Aggregate value of security provided during six months	Balance outstanding at the end of six months																				
Promoter or any other entity controlled by them	0	0.00	0.00																				
Promoter Group or any other entity controlled by them	0	0.00	0.00																				
Directors (including relatives) or any other entity controlled by them	0	0.00	0.00																				
KMPS or any other entity controlled by them	0	0.00	0.00																				
(D) Additional Information		Add Notes																					
II. Affirmations																							
Affirmations		Compliance Status	Company Remarks																				
All loans (or other form of debt), guarantees, comfort letters (by whatever name called) or securities in connection with any loan(s) (or other form of debt) given directly or indirectly by the listed entity to promoter(s), promoter group, director(s) (including their relatives), key managerial personnel (including their relatives) or any entity controlled by them are in the economic interest of the company.		Yes	Add Notes																				
Name	Atul Bhatnagar																						
Designation	CFO																						
Place	Mumbai																						
Date	30-04-2025																						

[Prev](#)
[Next](#)
Notes:

1. These disclosures shall exclude any loan (or other form of debt), guarantee / comfort letter (by whatever name called) or security provided in connection with any loan or any other form of debt;
 - a) by a government company to/for the Government or government company
 - b) by the listed entity to/for its subsidiary (and joint-venture company) whose accounts are consolidated with the listed entity.
 - c) by a banking company or an insurance company; and
 - d) by the listed entity to its employees or directors as a part of the service conditions
2. If the Listed Entity would like to provide any other information, the same may be indicated as Para D in the above table

[Home](#)[Validate](#)

Signatory Details

Name of signatory	Shahid Usman Balwa
Designation of person	Managing Director
Place	Mumbai
Date	30-04-2025

[Prev](#)

[Home](#)[Validate](#)

Investor Grievance Details

No. of investor complaints pending at the beginning of Quarter	0
No. of investor complaints received during the Quarter	0
No. of investor complaints disposed off during the Quarter	0
No. of investor complaints those remaining unresolved at the end of the Quarter	0

[Home](#)[Validate](#)**Disclosure of Acquisition of Shares or Voting Rights in Unlisted Companies-**

The details of acquisition of shares or voting rights in unlisted companies during the quarter in terms of sub-para 1 of para A of Part A of Schedule III are given below:

Any Other Information for Disclosure of Acquisition of Shares or Voting Rights in Unlisted Companies					Add Notes
Sr. No.	Name of the unlisted company in which shares or voting rights have been acquired	Date of acquisition	Aggregate holding (% shares or voting rights) as at the end of the previous quarter	% shares or voting rights acquired during the quarter	Aggregate holding (% shares or voting rights) as at the end of the quarter
Add Delete					
1	Schreiber Dynamix Dairies Private Limited	18-03-2025	0.00%	10.45%	10.45%
2	*Sahyadri Agro and Dairy Private Limited	19-03-2025	0.00%	48.65%	48.65%

[Home](#)[Validate](#)

Disclosure of Imposition of Fine or Penalty

The details of imposition of fine or penalty during the quarter in terms of sub-para 20 of para A of Part A of Schedule III are given below:

Any Other Information for Disclosure of Imposition of Fine or Penalty					Add Notes
Sr. No.	Name of the authority	Nature and details of the action(s) taken or order(s) passed	Date of receipt of direction or order, including any ad interim or interim orders, or any other communication from the authority	Details of the violation(s)/contravention(s) committed or alleged to be committed	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible
Add Delete					
1	Securities and Exchange Board of India (SEBI)	SEBI has passed Final Order dated 4th February, 2025 under Sections 11(1), 11(4), 11(4A) 11B(1) and 11B(2) of the SEBI Act, 1992 and Rule 5 of the SEBI (Procedure for Holding Inquiry and Imposing Penalties) Rules, 1995 for violations and imposing penalty of Rs. 5 lacs on the Company and monetary penalty aggregating to Rs. 20 lacs on Directors/KMPs for the relevant period more particularly described in its Order	04-02-2025	The details are mentioned in the Order dated 4th February, 2025 which is attached to the Stock Exchange intimation dated 5th February, 2025	There is no material impact on the financials, no impact on operations and/ or other activities of the Company due to levy of the said penalty under the aforesaid Order.

[Home](#)[Validate](#)

Disclosure of Updates to Ongoing Tax Litigations or Disputes

The updates on tax litigations or disputes in terms of sub-para 8 of para B of Part A of Schedule III read with corresponding provisions of Annexure 18 of the Master Circular are given below:

Any Other Information for Disclosure of Updates to Ongoing Tax Litigations or Disputes				Add Notes
Sr. No.	Name of the opposing party	Date of initiation of the litigation / dispute	Status of the litigation / dispute as per last disclosure	Current status of the litigation / dispute
Add Delete				
1	Income Tax Department	27-04-2016	ITAT Appeal filing under process for its subsidiary, Horizontal Ventures Private Limited	No change in status
2	Income Tax Department	17-01-2019	ITAT Appeal under process for its WOS Goan Hotels & Realty Private Limited*	No change in status
3	Income Tax Department	15-01-2020	ITAT Appeal under process for its subsidiary , Horizontal Ventures Private Limited	No change in status
4	GST Department	17-03-2020	In CESTAT, with regard to transfer of Development Rights. Appeal is pending at CESTAT.	No change in status
5	Income Tax Department	22-09-2021	Pending before CIT(Appeals) for its WOS , MIG (Bandra) Realtors & Builders Private Limited	No change in status
6	Income Tax Department	28-09-2021	ITAT Appeal under process for its WOS Goan Hotels & Realty Private Limited*	No change in status
7	Income Tax Department	02-06-2023	Pending before CIT(Appeals) for its WOS, Neelkamal Shantinagar Properties Private Limited	No change in status